

PR Contact

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• Founded in 2006 in the historic 9th Square District of New Haven, CT

• Our mission is to drive cost-effective efficiency and productivity across all business applications

• Over 13.5K global installations, with 360 reseller channel partners

• 865% growth over a five year period



• 5 star 2015 BLI rating

• 2015 BLI Summer Pick

• #1 fastest growing software co. in CT by CTC

• #1650 fastest-growing company in America on Inc. 5000 list

• 2015 ABBYY Technology Summit Rising Star Award Winner

• 2015 "Best Software Developer" awarded by The Cannata Report

Gov. Malloy: Small Business Express Program Has Assisted 1,500 Companies to Expand, Create Jobs

NEW HAVEN, CONN., March 10, 2016 – Governor Dannel P. Malloy, joined by Department of Economic and Community Development (DECD) Commissioner Catherine Smith, today announced that the state's Small Business Express Program (EXP) has now helped more than 1,500 Connecticut companies that are creating and retaining about 22,000 jobs for Connecticut residents.

Governor Malloy announced this milestone at Square 9 Softworks, a leading developer of innovative business software based in New Haven, a rapidly growing company that received assistance through the Governor's signature job creation program.

"Beginning my first term as governor in 2011, Connecticut's economy was reeling and small businesses were still trying to recover from the Great Recession. EXP was one of my first programs implemented to help struggling small businesses get the resources they needed," said Governor Malloy. "EXP proved to be an effective tool; stimulating small businesses and helping them invest, grow, and create jobs — just what are state needed at the time. It has been so effective that we've kept EXP in place to further solidify and strengthen the state's small business network."

Administered by DECD, EXP provides small business with access to capital, job training, and encourages private investment and hiring. The program supports the retention and growth of small business in Connecticut using a streamlined process that provides financial assistance in the form of revolving loan funds, job creation incentives and matching grants. To date, DECD has awarded more than \$232 million through EXP to help 1,505 small businesses — ranging from "mom and pop" stores to advanced manufacturing firms — create or retain 22,498 jobs.

The EXP program was essential to our continued growth" stated Stephen Young, President and CEO of Square 9. "By providing us with access to capital for the expansion of our facilities, we were able to focus our resources towards job growth. This positioned us to win a North American distribution agreement that will perpetuate the cycle of growth by creating at least 30 new positions in 2016" Young added.

Founded in New Haven in 2001, Square 9 started as a division of InfiNet Business Systems until it was incorporated separately in 2006. The company, one of the fastest growing software companies in Connecticut, is headquartered in New Haven and has offices in Indianapolis and Irvine, California. Having outgrown its location at 129 Church Street, Square 9 moved to a bigger facility on the same street, tripling in size with plans to hire more employees this year.

Square 9 received a \$300,000 loan and \$100,000 matching grant through EXP to make renovations and purchase equipment. Square 9 has committed to retaining 33 current positions at the company and creating 12 new jobs within Connecticut.

Created as part of a bipartisan Jobs Bill in 2011, EXP has been a popular and effective program to assist Connecticut's small business community.

"EXP was created with companies just like Square 9 in mind. Entrepreneurs looking to grow their business — invest here in Connecticut and put Connecticut residents to work, and that's exactly what it has been doing the past four plus years," said DECD Commissioner Smith. "Surveys have confirmed just how well the program is working, and how well the program is run. Applicants remain very satisfied with the process and would recommend to fellow businesses. Although we're proud of those results, DECD continues to look for ways to improve the program."

In the last year, survey results show that 87% of participants would recommend the program, 82% were satisfied with the DECD staff and the program, 78% found DECD staff to be knowledgeable, and 83% were happy with customer service and professionalism of DECD.

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